

October 10, 2024

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Symbol : AARTIIND

Dear Sir/Madam,

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015
**Sub.: Incorporation of overseas wholly owned step down
subsidiary**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the wholly owned subsidiary of the Company i.e. Aarti Chemical Trading - FZCO (Dubai), has incorporated an overseas wholly owned subsidiary in the name of Aarti Chem Trading USA Inc.

The newly incorporated Company i.e. “**Aarti Chem Trading USA Inc.**” becomes a step down subsidiary of the Aarti Industries Limited.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated 13th July, 2023 are as under: -

Sr. No.	Details of Events need to be provided	Information of such Event
a.	Name of the target entity, details in brief such as size, turnover etc.	Aarti Chem Trading USA Inc. Turnover: Nil (yet to commence business operations)
b.	Whether the acquisition* would fall within related party transaction(s) and Whether the Promoters/ Promoter Group/ Group Companies have any interest in the entity being acquired* If yes, nature of interest and details thereof and whether the same is done at "arm length"	The Incorporated Company being a Step-Down Wholly owned subsidiary is a related party of the Company. Not Applicable. Aarti Chemical Trading - FZCO (Dubai) will have 100% holding in Aarti Chem Trading USA Inc.
c.	Industry to which the entity being acquired* belongs	Chemical Industry
d.	Objects and effects of acquisition* (including but not limited to disclosure of reasons for acquisition* of target entity, if its business is outside the main line of the listed entity)	Trading and Dealing in Speciality Chemicals and its business is in line with the business of its holding Companies.
e.	Brief details of any Governmental or regulatory approvals required for the acquisition*	Not Applicable

f.	Indicative time period for completion of the acquisition*	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	Cost of Acquisition* or the price at which the shares are acquired	USD 10,000 as a Share Capital contribution. (no of share 10,000 @ USD 1 per share)
i.	Percentage of shareholding / control acquired* and / or number of shares acquired	100% of share capital in the incorporated Company will be held by the Aarti Chemical Trading - FZCO (Dubai), a wholly owned subsidiary of the Company.
j.	Brief background about the entity acquired in terms of product / line of business acquired, date of acquisition*, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Aarti Chem Trading USA Inc. is newly incorporated in USA and Registered in the State of Daleware. Employer Identification Number (EIN) of Aarti Chem Trading USA Inc. was communicated on October 09, 2024 and it is yet to commence its business operations. The Office of the Company is situated at 16192 Coastal Highway, Lewes, Delaware, 19958, County of Sussex.

*The Company has not acquired any new Company. A step down subsidiary is incorporated.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR AARTI INDUSTRIES LIMITED

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526